

CLÚID ACCOMMODATES 67 FAMILIES IN ASHBOURNE

With little or no social housing having been built in Ashbourne for over 15 years, Clúid Housing's latest development in the County Meath town has provided brand new homes for 67 families, who had been on the social housing waiting list for over seven years.

After only 15 months in construction, Clúid Housing, in partnership with Glenveagh Properties and Meath County Council, has delivered a brand new estate at Milltown Meadows, Ashbourne, which brings much needed affordable housing to the area. The surrounding area is predominantly privately-owned residential housing.

Little or no social housing has been built in Ashbourne for over 15 years. This has left significant demand for good quality affordable housing. There are currently 3,779 households on Meath County Council's housing waiting list.

Officially opening the new social housing development at Milltown Meadows in Ashbourne, Co. Meath, Minister of State at the Department of Housing, Planning and Local Government, Damien English TD, welcomed the new residents, which include seven Syrian families.

"The provision of high-quality housing supports to help individuals and families meet their housing need across all tenures is one of the key objectives of Rebuilding Ireland: An Action Plan for Housing and Homelessness," noted the Minister.

"The delivery of these much-needed homes in Milltown Meadows, Ashbourne is a tangible example of the importance of partnerships between Approved Housing Bodies, such as Clúid Housing Association, the local authority, in this case Meath County Council, and a developer in getting homes built.

"Furthermore, the delivery of these homes demonstrates this Government's commitment to that objective. Developments such as Milltown Meadows will anchor strong communities, a performing economy and an environment of quality," he added.

ENERGY-EFFICIENT HOUSING

Milltown Meadows is a mix of two, three and four bed houses, with a very high spec finish, energy efficient heating and an A-rated BER. The location is excellent and gives easy access to the city as well as a range of local services.

Clúid's New Business Director Fiona Cormican said: "Currently Clúid has 236 homes in Co. Meath. We have a further 100 homes in the development pipeline to be delivered in 2018 and 2019 and we are continually looking for new opportunities to develop further in the county and beyond. We want to partner with developers and local authorities to deliver 2,500 units nationwide over three years."

Justin Bickle, Co-Founder and CEO of Glenveagh Properties PLC said that the company was honoured to have partnered with



Minister English at the launch of Milltown Meadows, Ashbourne.

Clúid on this development: "Our involvement with this project began through our predecessor business Bridgedale which became part of Glenveagh at our IPO.

"We are delighted to have partnered with Clúid in Ashbourne and hope that all the families who have taken up residence in this development will enjoy many wonderful years here. Projects such as this can play an important role in delivering more housing and we look forward to further co-operation with Clúid in the future."

Clúid funded the scheme using a government loan of 24% of the total purchase price to leverage a larger bank loan from the Housing Finance Agency. Clúid will repay those loans using the rent paid by tenants (which is always affordable) and an availability payment from the Department of Housing, Planning and Local Government.

Clúid Housing is the largest housing association in Ireland, delivering over 6,500 high quality, affordable homes to people in housing need all over Ireland. Housing associations are independent, not-for-profit charities.